

Schedule of Changes				
2019-20 Adopted Budget vs. 1st Interim				
	Adopted Budget 2019-20	1st Interim 2019-20	Change	Explanation
REVENUES				
LCFF Sources	15,442,629	15,435,971	(6,658)	Reduction in projected ADA of 0.55.
Federal	417,040	423,911	6,871	Deferred Revenue for Title IV of \$10k offset by a reduction to Title I/II funding of \$3,129.
State	1,466,646	1,643,913	177,267	New one-time funds of \$171k for preschool program and additional lottery funds due to projected increase from \$204 to \$207 per ADA.
Local	5,661,828	5,649,811	(12,017)	Reduction of \$68k in Orinda's share of the Early Intervention Program and a reduction of \$5k due to Parcel Tax Senior Exemptions, offset by increases of approx. \$49k in school site donations including PTA, Fieldtrip, PE and Science donations and an increase to the Moraga Sports Alliance fund of \$12k.
TOTAL REVENUES:	22,988,143	23,153,606	165,463	
EXPENDITURES				
Certificated Salaries	9,788,957	9,939,269	150,312	Increase due to 2% salary increase for MTA members approved in August and additional long-term substitute costs due to an increase of employees on a Leave of Absence.
Classified Salaries	3,640,407	3,732,051	91,644	Increase due to higher than projected costs for the new Speech and Language Assistant, additional long-term substitute costs due to an increase of employees on a Leave of Absence and Longevity Stipends.
Benefits	6,148,457	6,230,375	81,918	Increase is related to the increase in certificated and classified salaries as well as to the increased cost in health benefits offered by the District.
Books & Supplies	1,316,674	1,252,927	(63,747)	Reduction of \$175k for the K-5 History textbook adoption being moved to 2020-21, offset by increases of \$72k in school site carryover, \$12k for the JM Irrigation project and approx. \$26k in current year donations and transfers to other expenditure line items.
Contracts & Services	2,551,061	2,812,661	261,600	Increase due to \$24k in carryover funds for the final Prop. 39 lighting project, \$15k in legal fees, \$88k in SpEd contracts, \$43k in school site donations for fieldtrips, PE and PTA donations, \$75k in maintenance contracts for repairs and approx. \$17k for other services.
Capital Outlay	30,000	36,883	6,883	Adjustment for final lighting project at Donald Rheem Elementary
Other Outgo	-	-	-	
Indirect Support Costs	(74,000)	(74,000)	-	
Transfers Out	18,995	18,995	-	
TOTAL EXPENDITURES:	23,420,551	23,949,161	528,610	
Excess (Deficiency) of Revenues over Expenditures	(432,408)	(795,555)	(363,147)	
FUND BALANCE, RESERVES				
Beginning Balance	5,561,963	6,118,405	556,442	
Ending Balance	5,129,555	5,322,850	193,295	
RESERVES:				
Nonspendable:				
Revolving Cash	25,000	25,000	-	
Prepaid Expenditures	-	-	-	
Restricted:				
Legally Designated (restricted programs)	112,116	133,971	21,855	
Assigned:				
Textbooks	-	175,000	175,000	
Curriculum & Instruction	53,130	93,740	40,610	
Technology Replacement/Upgrades	527,251	452,923	(74,328)	
Unassigned:				
Designated for Economic Uncertainties	702,617	718,475	15,858	
Unassigned Fund Balance	3,709,441	3,723,741	14,300	